

IAEERS



PUNE INSTITUTE OF
BUSINESS MANAGEMENT
APPROVED BY AICTE | AFFILIATED TO UNIVERSITY OF PUNE

**Audit Report
and
Financial Statements
for Financial Year 2023-24**

AUDITORS



MGAM & Company
Chartered Accountants

Flat No 8, 1st Floor, B Wing, Indraneel Apartment,
Pune Satara Road, Pune 411009

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. : **F 22858 (PUNE)**
Name of the Public Trust : **IAEERS**
For the Year ending **31-Mar-24**

a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him	Yes
e	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with,	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g	Whether any property or funds of the trust were applied for any objects or purpose other than the objects or purpose of the Trust	No
h	The amount of outstanding for more than one year and amounts written off, if any	No
i	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs 5000	No, as explained all rates are duly negotiated.
j	Whether any money of the public trust has been invested contrary to the provision of section 35.	No
k	Alienation if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
l	All cases of irregular illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the management of the trust,	Nil
m	Whether the budget has been filed in the form provided by rule 16 A	No
n	Whether the maximum and minimum number of the trustees is maintained	Yes
o	Whether the meetings are held regularly as provided such instrument	Yes
p	Whether the minutes books of the proceedings of the meetings are maintained	Yes
q	Whether any of the trustees has interest in the investment of the trust,	Yes
r	Whether any of the trustees is a debtor or creditor of the trust	Yes
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Not Applicable
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	Nil

Place : Pune

Date : 03/09/2024

(UDIN-24048796BKBGGI4362)



**For M G A M & Company
Chartered Accountants (FRN 145934W)**

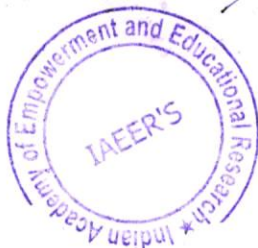
M.R. Gupta
**CA M.R. Gupta
Partner (MRN 048796)**

THE BOMBAY PUBLIC TRUSTS ACT, 1950 SCHEDULE IX C (Vide Rule 32)		
Statement of Income liable to contribution for the year ending on March 31, 2024		
Registration No. : F 22858 (PUNE)		
Name of the Public Trust : IAEERS		
Particulars		
I) Income as shown in the Income & Expenditure Account (Schedule IX)		688,137,320.56
II) Items not Chargeable to contribution under section 58 and rule 32		
1 Donations received from other Public Trusts and Dharmada	-	
2 Grants received from Government and local authorities	-	
3 Interest on Sinking or Interest Fund	-	
4 Amount spent for the purpose of secular education	597,582,307.24	
5 Amount spent for the purpose of medical relief	-	
6 Amount spent for the purpose of veterinary treatment of animals	-	
7 Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural	-	
8 Deductions out of income from lands used to agricultural purposes	-	
a) Land Revenue and Local fund Cess	-	
b) Rent payable to superior landlord	-	
c) Cost of production, if lands are cultivated by trust	-	
9 Deductions out of income from land used for non-agricultural purpose	-	
a) Assessment, Cesses and other Government or Municipal tax	-	
b) Ground rent payable to the superior landlord	-	
c) Insurance	-	
d) Repairs at 10% of gross rent of building	-	
e) Cost of collection at 4per cent of gross rent of buildings let out	-	
10 Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income.	-	
11 Deductions on account of repairs in respect of buildings not rented & yeilding no income at 10 per cent of the estimated gross annual rent	-	
Educational Trust, hence exempted from contribution		597,582,307.24
Gross Annual Income Chargeable to Contribution		90,555,013.32

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule which have the effect of double-deduction..

Trust Address:

Flat No 12,
Shri Vihar Co-op Society
N.D.A. Road, Bavdhan
Pune - 411023



Trustee
Date : 03/09/2024



For M G A M & Company
Chartered Accountants (FRN 145934W)

CA M.R. Gupta
Partner (MRN 048796)

Date : 03/09/2024
(UDIN-24048796BKBGGI4362)

THE BOMBAY PUBLIC TRUSTS ACT, 1950, SCHEDULE VIII [Vide Rule 17(1)]
Indian Academy of Empowerment and Education Research (IAEER)
[Regn. No. F 22858 (Pune)]

Income and Expenditure Account for the period March 31, 2024							
Expenditure	Sch	Rs.	Rs.	Income	Sch	Rs.	Rs.
To Expenditure in Respect of properties				By Rent			-
To Establishment Expenses	12		147,175,401.93	By Interest			
To Remuneration to Trustees			-	On Securities (Bank FD)		11,197,850.00	
To Remuneration [in the case of Math]			-	On TDS Refund		-	
				On MSEDCL Deposit		12,580.00	
To Legal Expenses			-	On Saving Bank Account		16,019,915.00	
To Professional Fees			-	By Dividend			
To Contribution and Fees			-	By Donations in Cash or Kind			-
To Amount Written Off			-	By Grants			-
To Misc. Expenses			-	By Income from other sources (in details as far as possible)	15		
To Bank Charges Financial Cost	14		2,163,438.03	By Transfers from Reserve			
To Depreciation			12,218,781.00	By Deficit carried to Balance Sheet			
To Amounts trf to Reserve or specific Funds			-				
To Expenditure on objects of the trust			359,342,760.28				
a Religious			-				
b Educational	13	359,342,760.28					
c Medical Relief			-				
d Relief of poverty			-				
e Other charitable objects			-				
To Surplus carried over to Balance Sheet			167,236,939.32				
			688,137,320.56				688,137,320.56

As per our report of even date

For M G A M & Company

Chartered Accountants (ERN 145934W)

CA M.R. Gupta
Partner (MRN 048796)

Date : 03/09/2024

(UDIN-24048796BKBGGI4362)

For IAEERS

TRUSTEE

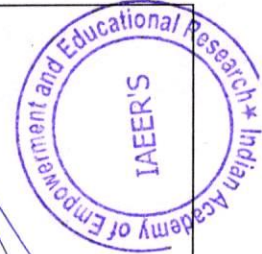
Date : 03/09/2024



BALANCE SHEET AS AT MARCH 31, 2024

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and liabilities and of the Property and /Assets of the Trust



THE BOMBAY PUBLIC TRUSTS ACT, 1950, SCHEDULE VIII [Vide Rule 17(1)]					
IAEERS					
[Regn. No. AF 22858 (Pune)]					
Receipt and Payment Account for the year ending on 31st March, 2024					
Receipts	₹	₹	Payments	₹	₹
Opening Balance			Payments		
Bank Accounts	282,365,739.67		Education Expenses		143,117,404.28
Cash-in-hand	269,296.00	282,635,035.67	Salary & Allowances		207,494,619.00
Receipts			Establishment Expenses		146,492,597.50
Development Fee		13,764,876.00	Financial Overheads		2,163,438.03
Employment Enhancement Fees		43,236,114.00	Assets Purchased		83,214,207.58
Personality Dev. & Event Participation Fees		15,010,582.41	Deposits		61,056,346.55
Students Accessories Fees		17,253,083.00	Loans And Advances Given		371,021.91
Hostel Fee		117,293,812.00	Disallowable Item		67,935.00
Registration Fee		25,241,666.00			
Tuition Fee		430,512,398.50			
Corporate Education Programme		130,000.00			
Examination Fees_ Backlog		503,650.00			
Form & Prospectus Fees		2,043,200.00			
Other Income		6,107,527.56			
Interest Received		26,163,339.80			
			Closing Balance		
			Bank Accounts	335,773,043.09	
			Cash-in-hand	144,672.00	335,917,715.09
Total		979,895,284.94	Total		979,895,284.94
As per our report of even date					
For M G A M & Company					
Chartered Accountants (FRN 145934W)					
 					
 					
CA M.R. Gupta Partner (MRN 048796) Date : 03/09/2024 (UDIN-24048796KBGGI4362) For IAEERS TRUSTEE Date : 03/09/2024					

Schedules to Financial Statements for the Financial Year 2023-24

Particulars		
Schedule 1 : Contribution to Corpus Funds		
Corpus Funds		
Balance as per last Balance Sheet	1,205,000.00	
Addition during the year	-	1,205,000.00
TOTAL		1,205,000.00

Schedule 2 : Building Fund

Balance as per last Balance Sheet	650,000.00	
Addition/(Utilisation) during the year	-	650,000.00
TOTAL		650,000.00

Schedule 3: Loans Liability

Secured		
Axis Bank_AUR003703456232_Crysta 8939	428,203.00	
Axis Bank_AUR003703456265_Crysta 1404	428,203.00	
Axis Bank_AUR003704356420_Ertiga	73,328.00	
Axis Bank_AUR003704356508_Ertiga	73,328.00	
Axis Bank_AUR003704356914_Alto K10 8934	31,236.00	
Axis Bank_AUR003704357016_ALTO K10 - RT8935	31,236.00	
Axis Bank_AUR003709243593_Toyota Camry	4,190,075.00	
Mercedes-Benz Financial Services (I) Pvt Ltd_10157929	3,812,413.05	9,068,022.05
Unsecured		
AU Bank Credit Card_4839766012390212	253,884.43	
AU Bank Credit Card_4839766014805902	204,290.21	
AU Bank Credit Card_4839766017662128	47,375.84	
PNB Credit Card_4331530000000776	(160,359.05)	
PNB Credit Card_4331530000000800	(190,000.72)	155,190.71
TOTAL		9,223,212.76

Schedule 4 : Liabilities for Advance

A Students		
Fees Received in Advance	228,435,682.00	
Caution Money	22,011,864.40	
Cancelled Admissions Payable	20,020,784.00	270,468,330.40
TOTAL		270,468,330.40

Schedule 5 : Other Current Liabilities and Provisions

Rent Payable		6,245,768.00
Electricity Charges Payable		381,930.00
Employees Provident Fund (Payable)		135,679.00
Excess Fees Refundable		12,987,313.95
Security Charges (Payable)		163,000.00
Internet Charges (Payable)		110,514.00
Telephone Expenses (Payable)		141,828.00
University Fees (Payable)		805,109.00
Salary		25,739,696.00
TDS Payable		2,081,102.00
Audit & Professional Fees Payable		407,100.00
Differ Salary Payable		3,904,581.00
TOTAL		53,103,620.95

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Flat No 12, Shri Vihar Co-op Society, N.D.A. Road, Bavdhan, Pune 411023

Schedules to Financial Statements for the Financial Year 2023-24

Particulars

Schedule 6 :

Liabilities for Sundry Credit Balance

A K Fabrication	16,632.00
Accurate Laboratory Service	3,614.00
Adwait Bramhe Photography	52,000.00
Akshara Milk Products Pvt Ltd	242,106.00
Alif Computer Services	8,389.00
All India Management Assoc CMS	34,800.00
Alpha Ink Pvt Ltd	1,883.00
Amey Associates LLP	555,925.00
Amir Chicken & Eggs (Razak Murtuj Tamboli)	23,870.00
Anand Yadav	1,712.00
Anushaka Motors	2,850.00
Arihant Electrical Works	29,310.00
Aryan Tours & Travels	46,853.00
Audumbar Washing Center	5,400.00
Automotive Manufacturer Pvt Ltd	7,951.00
Ayush Engineering & Fabrication	47,760.00
Ayush Enterprises	124,178.00
Bajaj Allianz General Insurance Co.Ltd	79,892.00
Balaji Construcion (Sachin Dhande)	330,550.00
Balu Hanumant Rathod	100,507.00
Bhairavnath Enterprises	128,730.00
Bhakti Enterprises	46,079.00
Bharti Airtel Limited	59,421.69
Celebration Unlimited	399,553.00
Chinar Air Products and Equipments	24,000.00
Convowear	110,440.00
Crossdomain Solutions Pvt Ltd	3,308.00
Crystal Technologies System Pvt Ltd	12,426.00
Dalvi Enterprises	54,300.00
Damodar Namdeo Kumbare	45,000.00
DBS Services	74,250.00
Deccan Concrete	2,171.00
Devkar Garage	3,990.00
EBSCO International Inc.	4,862.00
Electro Power Solutions	26,614.00
Elegant Interior Solution	49,269.00
Fernandes Electricals & Co. Pvt Ltd	131,370.00
Float Glass Emporium	11,772.00
Fourtech Computers	149,980.00
Fresh Facility Services	769,225.00
Gawade Mandap Mangal Kendra	94,243.00
Giga Marketing and Solutions	82,948.00
Gole Earthmovers	9,672.00
Gorakh Eknath Pawle	17,750.00
Gurukrupa Medical	19,563.00



Schedules to Financial Statements for the Financial Year 2023-24

Particulars		
H M Kazi	77,345.00	
Himalaya Publishing House Pvt.Ltd.	1,706.00	
Ideal Fire Solutions	409,374.00	
Info Edge India Ltd	6,520.00	
Infoworld Technologies Pvt Ltd	91,908.00	
Ishan Enterprises	152,087.00	
Jai Bhawani Transport	30,000.00	
Jai Ganesh Water Suppliers	35,100.00	
Jaibhavani Tempo Services	240,000.00	
Jugal PathaK	30,150.00	
Kala Hotel Shoppee	181,079.00	
Kanhaiya T Meghawati	1,000.00	
Karan Trading	43,780.00	
Kirve Bharatgas(Krishna Eknath Chondhe)	189,280.00	
Kondaji Vitthal Belavate	45,000.00	
M S E D C L	87,000.00	
M/s Grampanchayat Pirangut	386,812.00	
M/s Hira Metal Industries	680.00	
Mahalxmi Dairy Farm	423,003.00	
Mangaldas Venichand LLP	34,866.00	
Mangesh Prakash Ingawale	5,000.00	
Manschaft Pvt Ltd	19,800.00	
Mayur Enterprises	21,250.00	
MGAM & Company	84,740.00	
Minitek Systems (India) Pvt Ltd	265,412.00	
Nageshwar Enterprises	42,250.00	
National Board of Accreditation	3,000.00	
Neelkanth Light House	32,172.00	
Neeraj Enterprises	25,000.00	
Net Access Network	1,769.00	
Nikate Earthmovers	18,250.00	
Nilanjan Arts	27,730.00	
Novel Sewing Machine Co. LLP Baner --(From 1-Apr-2	28,000.00	
Om Automobile	3,715.00	
Ovi Arohi Advertising Company	10,800.00	
Pankaj Pandurang Rathod	34,800.00	
Parinam Law Associates (Pankaj Jain)	20,000.00	
Phanindra Nath Chakraborty (Manhattan Communication)	80,000.00	
Planet Foods	1,508,820.00	
Plug2Field Solutions Pvt Ltd	40,500.00	
Preeti Parshar	12,500.00	
Pride Hotels Ltd	9,563.00	
Prix Metal Works	5,286.00	
Pune Corporate Cars India Pvt Ltd	117,462.00	
Pushkar Infotech	28,910.00	
R B Pachorkar	56,392.00	



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Flat No 12, Shri Vihar Co-op Society, N.D.A. Road, Bavdhan, Pune 411023

Schedules to Financial Statements for the Financial Year 2023-24

Particulars		
Rahul Mengade	88,197.00	
Raj Kumar T Pal	9,900.00	
Rajat Kumar Singh	32,522.00	
Rajpal Airconditioners & Refregeration	12,758.00	
Ranjeet Mourya	65,633.00	
Rao Arch	72,000.00	
Rcare	41,600.00	
Reliable Solutions	35,388.00	
Reliance Communication Limited	4,224.00	
Rohini Pawar & Associates	19,750.00	
Royal Inn	5,000.00	
S P Sales	149,984.00	
Sachin Jain Creation	112,276.00	
Sai Traders	115,500.00	
Sai Transport	300.00	
Saikrupa Enterprises	8,800.00	
Sainath Pump Services	12,850.00	
Samarth Enterprises	6,160.00	
Sameer Automobiles	29,559.00	
Sanghvi Enterprises	21,161.00	
Sanghvi Timber Ply & Veneer	34,431.00	
Sanjay Vitthal More	45,000.00	
Savan IB Autowing Pvt. Ltd	1,091.00	
Sehgal Autoriders Pvt Ltd	1,281.00	
Sehgal Wheels Pvt Ltd	3,198.00	
Shivkrupa Trading Company	1,169,685.00	
Shivsai Technologies	5,187.00	
Shree Datta Flex Printing	100,796.00	
Shree Datta Krupa Agency	13,260.00	
Shree Datta Krupa Trading Co.	10,510.00	
Shree Devendra Marketing	145,989.00	
Shree Ganesh Electrical & Motor Rewinding Works	1,425.00	
Shree Ram Glasses	4,111.00	
Shrinivas Dhangar	16,719.00	
Shubham Transport	16,000.00	
Siddesh Enterprises	4,188.00	
Siddhesh Enterprises Media & Events LLP	57,843.00	
SM Steel Corporation	204,140.00	
SMEEP Technologies Pvt Ltd	1,653.00	
Steel House	989.00	
Stone World	41,227.00	
Sumati T Bhilare	6,000.00	
Surprise Car Accessories	49,250.00	
Swaraj Enterprises	8,000.00	
Swastik Distributors	2,877.00	
Tarvos Consulting Services Pvt Ltd	83,200.00	



Schedules to Financial Statements for the Financial Year 2023-24

Particulars		
Travel at Time Car Rental Services	272.00	
Trident Services Pvt.Ltd.	56,958.00	
Tukaram Baburao Darekar	45,000.00	
Unicorn Infosolutions Pvt Ltd	91,908.00	
Vighnaharta Generatores	20,060.00	
Vijay Sales	372,741.00	
VINAYAK STONE DEPO	7,000.00	
Vinayaka Magazines House Pvt Ltd	10,364.00	
Viorica Hotels Pvt Ltd	10,816.00	
Vishal Fabrication	26,555.00	
Vodafone Cellular Limited	66,841.60	
Vohara Auto Services	86,995.00	
Wishing Tree Fin (Opc) Pvt Ltd (Neema Buch)	8,640.00	
You & Decor Interiors Pvt Ltd	13,249.00	12,705,941.29
Corporate Panel Payable	805,000.00	
Creditors_ Student Awareness	154,450.00	
Creditors_Visiting Faculty	1,503,924.00	
Collection_Associates	409,737.00	2,873,111.00
TOTAL		15,579,052.29

Schedule 7 : Movable and Immovble Assets AND Depreciation Annexed

Schedule 8 : Deposits

Deposits		
Fixed Deposits and Accured Interest	203,996,179.80	
Deposit -Rent	7,655,790.00	
Deposit- Gas	1,500.00	
Deposit- MSEDCL	197,687.75	
Deposit- Telephone	1,000.00	
Deposit - Parag Milk Foods Pvt Ltd	10,000.00	
Deposit - Tata communication Ltd	5,000.00	
AICTE-Security Deposit	1,500,000.00	213,367,157.55
TOTAL		213,367,157.55

Schedule 9 : Loans and Advances

Office Work Advances	1,855,886.33	
Salary Advances	5,025,546.00	
Smartfleet A/c No.- FA2000141794	2,037.54	
Smartfleet A/c No.- HPCLDT5002026946	229,340.63	
Advances to Creditors	3,225,398.00	
AXIS Multi Currency Card - 4766430502519692	544,503.93	
Purestudy Software Services Pvt Ltd	1,000,000.00	
Advance_Ramanbyte Pvt. Ltd.	5,880,000.00	
Surbhit Kumar (Ranchi Centre)	311,292.00	
Venkatashwara Veedyapeeth	1,454,850.00	
Advance Education Edge	10,000,000.00	29,528,854.43
Prepaid Expenses	4,008,821.00	
TDS	2,537,393.20	
Adv. TDS paid	88,154.00	6,634,368.20
TOTAL		36,163,222.63



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Flat No 12, Shri Vihar Co-op Society, N.D.A. Road, Bavdhan, Pune 411023

Schedules to Financial Statements for the Financial Year 2023-24

Particulars		
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Schedule 10 : Income Outstanding

Fees Receivable	114,439,663.40	
TDS Recivable From Daimler Financial Services Pvt Ltd	22,781.00	114,462,444.40
TOTAL		114,462,444.40

Schedule 11 : Cash and Bank Balance

Cash		144,672.00
Bank Balance		
AU Small Finance Bank - 2281261140875637	44,221,563.20	
Axis Bank Ltd.-104010100192903 IAEERS	3,326,147.77	
Axis Bank Ltd.-104010100205399 PIBM	96,388,268.82	
Axis Bank Ltd -910010010474009 PIBM	6,755,677.90	
Axis Bank Ltd - 916010029567565	3,714,033.53	
Axis Bank Ltd.-916010030621245	2,481,812.10	
Axis Bank Ltd_920010015183905	16,795,281.58	
Federal Bank - 22160100027677	5,069,393.00	
HDFC Bank- 04271450000025	34,982.38	
ICICI BANK - 215201000104 PIBM	1,122,226.00	
IDBI Bank_0653104000134385	9,964,080.00	
IDFC10048548877 PIBM	62,026,871.00	
IDFC10058138405 PIBM	6,039,689.00	
Kotak Mahindra Bank Ltd-07210020002694	3,716,771.78	
PNB - 2901000100421156 - PIBM	15,965,623.55	
PNB - 4644000100010978 IAEERS	32,067,597.80	
Standerd Charterd Bank 27011659499	14,858,201.14	
Standerd Charterd Bank 27011856944	5,033,811.00	
Suryoday Bank -181020009933	5,715,009.00	
Yes Bank - 041294600000565 PIBM	46,186.54	
Yes Bank - 041294600000595 PIBM	6,685.00	
Axis Bank Ltd.-916010030250319	423,131.00	335,773,043.09
TOTAL		335,917,715.09

Schedule 12 : Establishment Expenses

Administrative Expenses	30,982,517.53
Electricity Expenses	10,099,307.68
Fuel & Oil Expenses	4,520,521.16
Hospitality Expenses	43,792,657.85
Insurance Premiums	1,642,896.00
Internet Service Charges	2,859,075.09
Printing & Stationery Expenses	3,845,646.48
Rent on Buildings	29,014,996.00
Repairs & Maintenance Expenses	17,792,287.85
Telephone & Mobile Expenses	1,264,957.29
Audit Fees	418,900.00
Professional Fees	873,704.00
Penalty Charges	67,935.00
	147,175,401.93



Schedules to Financial Statements for the Financial Year 2023-24

Particulars		
Schedule 13 : Educational Expenses		
Salary		209,711,140.00
Honararium and Expenses		9,201,940.00
Visiting Faculty Remuneration		13,305,643.00
Affiliation & Registration		8,782,070.00
Student Skilling & Awareness Expense		64,622,673.17
Students Welfare & Aids		48,696,383.37
Education Expenses		622,471.74
Examination Expenses		270,655.00
Faculty Development Programm Expenses		2,398,412.00
Convocation Expenses		1,661,783.00
Research Paper Publication Expenses		16,910.00
Subscription _ Microsoft		52,679.00
TOTAL		359,342,760.28

Schedule 14 : Financial Expenses		
Bank Commission/charges	482,910.61	
Interest on Vehicle Loan	713,127.42	
Interest on TDS	-	
Interest on overdraft	-	
Loan Processing Fees	967,400.00	2,163,438.03
		2,163,438.03

Schedule 15 : Income from other source		
1 Tution Fees		
Fees For the year	398,197,290.00	
Fees Carried forward from Last year	111,968,877.00	
	510,166,167.00	
Less-Carried forward to next year	116,203,200.00	393,962,967.00
2 Other Fees		
Development Fee	13,764,876.00	
Hostel Fee	117,293,812.00	
Registration Fee	25,241,666.00	
Student Accessories Fees	17,253,083.00	
Personality Development Fees	26,187,285.00	
Employability Enhancement Fees	58,418,909.00	258,159,631.00
3 Other Income		
Examination Fees_ Backlog	503,650.00	
Form & Prospectus Fees	2,043,200.00	
Other Income	6,237,527.56	8,784,377.56
TOTAL		660,906,975.56

For M G A M & Company
Chartered Accountants (FRN 145934W)

CA M.R. Gupta
Partner (MRN 048796)

Date : 03/09/2024
(UDIN-24048796BKBGGI4362)



Date : 03/09/2024

For IAEERS

TRUSTEE



SCHEDULE 7: STATEMENT OF FIXED ASSETS OF IAFERS (ALL LOCATIONS), AS ON 31 MARCH 2024

Sr No.	Particular	Dep %	G R O S S B L O C K					DEPRECIATION		N E T B L O C K		
			AS ON 1-Apr-23	ADDITIONS More than 180 days	SALE During the year	Transfer To	Transferred Amount	AS ON 31-Mar-24	UP TO 1-Apr-23	FOR THE YEAR 2023-24	AS ON 31-Mar-24	AS ON 31-Mar-23
A	IMMOVABLE ASSETS											
	1	0%	79,311,929	141,000	-	-	-	79,452,929	-	-	79,311,929	79,452,929
	2	0%	55,200,433	8,477,084	9,947,573	-	-	73,625,090	-	-	55,200,433	73,625,090
	3	0%	-	22,011,072	976,140	-	-	22,987,212	-	-	-	22,987,212
	4	0%	210,300,444	19,506,000	-	-	-	229,806,444	-	-	210,300,444	229,806,444
	5	0%	42,627,900	-	-	-	-	42,627,900	-	-	42,627,900	42,627,900
	6	0%	2,746,899	-	-	-	-	2,746,899	-	-	2,746,899	2,746,899
	7	0%	1,717,188	37,701	55,054	-	-	1,809,943	-	-	1,717,188	1,809,943
	8	0%	1,304,783	348,885	-	-	-	1,653,668	-	-	1,304,783	1,653,668
	9	0%	167,098	-	-	-	-	167,098	-	-	167,098	167,098
	10	0%	1,000,000	-	-	-	-	1,000,000	-	-	1,000,000	1,000,000
	Sub Total		394,376,674	50,521,742	10,978,767	-	-	455,877,183	-	-	394,376,674	455,877,183
B	MOVABLE ASSETS											
	Furnitures											
	1											
	1	10%	16,648,084	-	1,859,014	-	-	18,507,098	-	1,757,759	16,648,084	16,749,339
	2	10%	184,448	-	-	-	-	184,448	-	18,445	184,448	166,003
	3	10%	1,015,917	-	-	-	-	1,015,917	-	101,592	1,015,917	914,325
	Computer & Equipment											
	1	40%	777,873	356,572	-	-	-	1,134,445	-	453,778	777,873	680,667
	2	40%	1,191,246	21,240	42,362	-	-	1,254,848	-	493,466	1,191,246	761,382
	3	40%	227,287	118,000	-	-	-	345,287	-	138,115	227,287	207,172
	3											
	Plant & Machinery											
1	15%	1,903,285	-	328,807	-	-	2,232,092	-	310,154	1,903,285	1,921,938	
2	15%	1,843,414	-	-	-	-	1,843,414	-	276,512	1,843,414	1,566,902	
3	15%	1,830,084	1,095,040	2,751,170	-	-	5,676,294	-	645,107	1,830,084	5,031,187	
4	15%	574,764	153,387	169,764	-	-	897,915	-	121,955	574,764	775,960	
5	15%	20,488	-	-	-	-	20,488	-	3,073	20,488	17,415	
6	40%	239,288	688,444	121,139	-	-	1,048,871	-	395,321	239,288	653,550	
7	0%	-	-	-	-	-	-	-	-	-	-	
8	15%	1,282,913	292,891	492,168	-	-	2,067,972	-	273,283	1,282,913	1,794,689	
9	15%	462,182	-	-	-	-	462,182	-	69,327	462,182	392,855	
10	15%	747,608	-	-	-	-	747,608	-	112,142	747,608	635,466	
11	15%	506,356	952,352	743,499	-	-	2,202,207	-	274,569	506,356	1,927,638	
12	15%	5,488	-	-	-	-	5,488	-	823	5,488	4,665	
13	15%	412,283	-	300,750	-	-	713,033	-	84,399	412,283	628,634	



SCHEDULE 7: STATEMENT OF FIXED ASSETS OF JAEBERS (ALL LOCATIONS), AS ON 31 ST MARCH 2024

Sr No.	Particular	Dep %	AS ON 1-Apr-23	ADDITIONS More than 180 days	Less than 180 days	SALE During the year	Transfer To	Transferred Amount	AS ON 31-Mar-24	UP TO 1-Apr-23	FOR THE YEAR 2023-24	AS ON 31-Mar-24	AS ON 31-Mar-23	AS ON 31-Mar-24
14	CCTV system	15%	1,047,431	-	-	-	-	-	1,047,431	-	157,114	157,114	1,047,431	890,317
15	Genset	15%	359,536	-	-	-	-	-	359,536	-	53,930	53,930	359,536	305,606
16	Telephone Instruments	15%	30,101	-	5,876	-	-	-	35,977	-	4,956	4,956	30,101	31,021
17	Sports Equipments	15%	297,393	-	-	-	-	-	297,393	-	44,609	44,609	297,393	252,784
18	Water Cooler	15%	395,497	-	-	-	-	-	395,497	-	59,324	59,324	395,497	336,173
19	Gymnasium Equipments	15%	1,952,091	640,000	-	-	-	-	2,592,091	-	388,814	388,814	1,952,091	2,203,277
20	Mobile Handset	15%	238,275	-	-	-	-	-	238,275	-	35,741	35,741	238,275	202,534
21	Biometric Attendance Machin	15%	83,106	-	-	-	-	-	83,106	-	12,466	12,466	83,106	70,640
22	Musical Instruments	15%	90,120	-	-	-	-	-	90,120	-	13,518	13,518	90,120	76,602
23	Air Conditioner	15%	1,509,067	223,120	-	-	-	-	1,732,187	-	259,828	259,828	1,509,067	1,472,359
24	Hydropnatic Water pressure System	15%	38,390	-	-	-	-	-	38,390	-	5,759	5,759	38,390	32,631
25	Office Equipment	15%	308,510	15,694	56,286	-	-	-	380,490	-	52,852	52,852	308,510	327,638
26	Digital Whiteboards	15%	76,919	-	-	-	-	-	76,919	-	11,538	11,538	76,919	65,381
27	Air Cooler	15%	226,708	-	-	-	-	-	226,708	-	34,006	34,006	226,708	192,702
28	Bakery Oven & Equipment	15%	206,349	-	-	-	-	-	206,349	-	30,952	30,952	206,349	175,397
29	Garden Equipments & Plants(Trees)	15%	71,334	-	-	-	-	-	71,334	-	10,700	10,700	71,334	60,634
30	Paper Napkin Machine	15%	330,795	-	-	-	-	-	330,795	-	49,619	49,619	330,795	281,176
31	Oxygen Concentrator	15%	81,729	-	-	-	-	-	81,729	-	12,259	12,259	81,729	69,470
32	Oxygen (O2) Cylinders	15%	238,035	-	-	-	-	-	238,035	-	35,705	35,705	238,035	202,330
33	Sanitary Pan Machine	15%	-	-	936,614	-	-	-	936,614	-	70,246	70,246	-	866,368
34	Pencil Making Mashin	15%	-	-	320,000	-	-	-	320,000	-	24,000	24,000	-	296,000
35	Civil Equipment	15%	-	-	18,500	-	-	-	18,500	-	1,388	1,388	-	17,112
36	Fire Control System & Equipments	15%	1,520,986	3,436,347	195,366	-	-	-	5,152,699	-	758,252	758,252	1,520,986	4,394,447
37	Elevator, Building 1	15%	614,368	-	-	-	-	-	614,368	-	92,155	92,155	614,368	522,213



SCHEDULE 7: STATEMENT OF FIXED ASSETS OF LAEERS (ALL LOCATIONS), AS ON 31 ST MARCH 2024

Sr No.	Particular	Dep %	G R O S S B L O C K					D E P R E C I A T I O N		N E T B L O C K		
			AS ON 1-Apr-23	ADDITIONS More than 180 days	SALE During the year	Transfer To	Transferred Amount	AS ON 31-Mar-24	UP TO 1-Apr-23	FOR THE YEAR 2023-24	AS ON 31-Mar-24	AS ON 31-Mar-24
C	4											
1	Laura_MH 12 FP 5328	15%	74,224	-	-	-	-	74,224	-	11,134	74,224	63,090
2	Bus (2 Nos) + Van	30%	4,829	-	-	-	-	4,829	-	1,449	4,829	3,380
3	Innova_MH 12 HN 8716	15%	184,545	-	-	-	-	184,545	-	27,682	184,545	156,863
4	Bus_MH 12 KQ 1310	15%	490,704	-	-	-	-	490,704	-	73,606	490,704	417,098
5	Bus_MH 12 KQ 1311	15%	406,000	-	-	-	-	406,000	-	60,900	406,000	345,100
6	Bus_MH 12 KQ 1312	15%	406,000	-	-	-	-	406,000	-	60,900	406,000	345,100
7	Dzire VDL_MH 12 LD 2856	15%	196,152	-	-	-	-	196,152	-	29,423	196,152	166,719
8	Ertiga LDI_MH 12 LD 2857	15%	193,468	-	-	-	-	193,468	-	29,020	193,468	164,448
9	OMNI_MH 12 LD 2859	15%	59,996	-	-	-	-	59,996	-	8,999	59,996	50,997
10	Volkswagen Vento_MH 12 LD 2780	15%	224,492	-	-	-	-	224,492	-	33,674	224,492	190,818
11	Volkswagen polo_TS 07 EH 4258	15%	187,374	-	-	-	-	187,374	-	28,106	187,374	159,268
12	Innova_CH 01 BD 9815	15%	364,783	-	-	-	-	364,783	-	54,717	364,783	310,066
13	Innova_MH 12 MB 9241	15%	409,503	-	-	-	-	409,503	-	61,425	409,503	348,078
14	Mercedes Benz_MH 12 NU 1404	15%	2,749,133	-	-	-	-	2,749,133	-	412,370	2,749,133	2,336,763
15	BUS_HP 64 A 4377	15%	573,271	-	-	-	-	573,271	-	85,991	573,271	487,280
16	Bus_MH 12 NX 8935	15%	810,569	-	-	-	-	810,569	-	121,585	810,569	688,984
17	Ignis Delta_MH 12 PT 6858	15%	249,363	-	-	-	-	249,363	-	37,404	249,363	211,959
18	ACE (Mini Truck)_MH 12 QW 1631	15%	223,872	-	-	-	-	223,872	-	33,581	223,872	190,291
19	Bus_MH 12 QG 5916	15%	1,188,199	-	-	-	-	1,188,199	-	178,230	1,188,199	1,009,969
20	Bus_MH 12 QG 5917	15%	1,188,199	-	-	-	-	1,188,199	-	178,230	1,188,199	1,009,969
21	Creta Hyundai_UP 32 IX 0059	15%	607,090	-	-	-	-	607,090	-	91,064	607,090	516,026
22	Innova Crysta_MH 12 QT 8939	15%	889,869	-	-	-	-	889,869	-	133,480	889,869	756,389
23	Innova Crysta_MH 12 QY 1404	15%	893,491	-	-	-	-	893,491	-	134,024	893,491	759,467
24	Alto K10 LX(CNG_MH12RT8934	15%	248,027	-	-	-	-	248,027	-	37,204	248,027	210,823
25	Alto K10 LX(CNG_MH12RT8935	15%	250,848	-	-	-	-	250,848	-	37,627	250,848	213,221
26	Ertiga LDI(AV)_MH12RY0581	15%	608,819	-	-	-	-	608,819	-	91,323	608,819	517,496
27	Ertiga LDI(AV)_MH12RY0582	15%	608,819	-	-	-	-	608,819	-	91,323	608,819	517,496
28	BUS_MH 12 RN 6039	15%	1,503,511	-	-	-	-	1,503,511	-	225,527	1,503,511	1,277,984
29	BUS_MH 12 RN 6040	15%	1,502,729	-	-	-	-	1,502,729	-	225,409	1,502,729	1,277,320
30	BUS_MH 12 RN 6041	15%	1,503,511	-	-	-	-	1,503,511	-	225,527	1,503,511	1,277,984
31	Bolero Maxx_MH 12 VF 4391	15%	-	825,064	-	-	-	825,064	-	123,760	-	701,304
32	Mercedes-Benz A200_MH 12 VV 5284	15%	-	4,592,685	-	-	-	4,592,685	-	688,903	-	3,903,782
33	Toyota Camry_MH 12 VQ 2772	15%	-	5,493,725	-	-	-	5,493,725	-	874,059	-	4,669,666
34	TVS iQue IG Bike_MH 12 WH 3479	15%	-	154,322	-	-	-	154,322	-	11,574	-	142,748
	Sub Total		58,391,137	18,904,561				85,791,335	-	12,218,781	12,218,781	73,572,554
	Grand Total		452,767,811	69,426,303				541,668,518	-	12,218,781	12,218,781	529,449,737



Handwritten signature: Pandani



